

Upcoming Product Changes

Effective March 1, 2021

As a financial cooperative, we strive to provide our members with access to innovative financial products and tools for everyday financial management. Sometimes this means updating our product offerings to ensure they meet the varying needs of our members. Every change is carefully made to both simplify and provide value to our members and the cooperative as a whole. If you have any questions about how these changes may affect you, please call (256) 383-9204.

Existing Account:	Changing To:	What This Means:
Basic Checking	Everyday Checking	<p>You will continue to have a non-interest-bearing checking account. The account will now have the following benefits:</p> <ul style="list-style-type: none"> No Service Charge 3 Overdraft Refunds Per Year (Limitations apply. See a Member Advocate for more details.)
Pick 5 Checking	Everyday Checking	<p>You will continue to have a non-interest-bearing checking account. The account will now have the following benefits:</p> <ul style="list-style-type: none"> No Service Charge 3 Overdraft Refunds Per Year (Limitations apply. See a Member Advocate for more details.)
The Hill Checking	Everyday Checking	<p>You will continue to have a non-interest-bearing checking account. The account will now have the following benefits:</p> <ul style="list-style-type: none"> No Service Charge 3 Overdraft Refunds Per Year (Limitations apply. See a Member Advocate for more details.)
Young at Heart Checking (w/Avg. Daily Balance <\$1,000)	Everyday Checking	<p>You will now have a non-interest-bearing checking account with the following benefits:</p> <ul style="list-style-type: none"> No Service Charge 3 Overdraft Refunds Per Year (Limitations apply. See a Member Advocate for more details.)
Young at Heart Checking (w/Avg. Daily Balance \$1,000 or more)	Growth Checking	<p>You will continue to have an interest-bearing checking account with the following benefits:</p> <ul style="list-style-type: none"> No service charge if a minimum \$1,000 average daily balance is maintained. If your average daily balance drops below \$1,000, you will incur a \$10 service charge. Interest earned on balances at or above \$1,000 at a single tier. Rates available at listerhill.com/rates.
High Yield Checking	Growth Checking	<p>You will continue to have an interest-bearing checking account with the following benefits:</p> <ul style="list-style-type: none"> No service charge if a minimum \$1,000 average daily balance is maintained. If your average daily balance drops below \$1,000, you will incur a \$10 service charge. Interest earned on balances at or above \$1,000 at a single tier. Rates available at listerhill.com/rates.
Secondary Share	My Goal Savings	<p>There will be no change to the benefits of the Secondary Share Account. However, the product name will change to My Goal Savings.</p>
Christmas Club	My Goal Savings	<p>The Christmas Club Savings account changed in 2020 to function as a My Goal Savings account. However, the name remained as Christmas Club Savings. Additionally, the year-end auto-transfer will no longer occur after 2020. There will be no further changes to the account on March 1, 2021.</p>
Summer Pay	My Goal Savings	<p>The Summer Pay account changed in 2020 to function as a My Goal Savings account. However, the name remained as Summer Pay. There will be no further changes to the account on March 1, 2021.</p>

Existing Account:	Changing To:	What This Means:
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Regular Certificates	Quarterly Certificates	
3 month		Certificates will now be offered in six terms instead of ten terms.
6 month	12 month	
12 month		<p>However, you will continue to receive the following benefits:</p> <ul style="list-style-type: none"> • Minimum Opening Deposit of \$500 • Interest Paid Quarterly • Interest Paid Either by Deposit to Affiliate Account or Credited to Certificates Quarterly (Compound) <p>(Early withdrawal penalties have changed. Please see chart below.)</p>
18 month	18 month	
24 month	24 month	
30 month	24 month	
36 month	36 month	
48 month	48 month	
60 month	60 month	
72 month	60 month	

Jumbo Certificates	Monthly Certificates	
3 month		Certificates will now be offered in six terms instead of ten terms and a reduced minimum opening deposit of \$500 is required.
6 month	12 month	
12 month		<p>However, you will continue to receive the following benefits:</p> <ul style="list-style-type: none"> • Interest Paid Monthly • Interest Paid by Deposit to Affiliate Account <p>(Early withdrawal penalties have changed. Please see chart below.)</p>
18 month	18 month	
24 month	24 month	
30 month	24 month	
36 month	36 month	
48 month	48 month	
60 month	60 month	
72 month	60 month	

Existing Fee:	Changing To:
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Relationship Fee	<p>This fee is being eliminated.</p> <p>If you currently pay the \$10/month Relationship Fee, you will no longer be charged this fee.</p>
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<p>Regular Certificates</p> <p>Early Withdrawal Penalty</p> <ul style="list-style-type: none"> • Terms of 1 year or less: 30 days interest • Terms of over 1 year: 90 days interest 	<p>Quarterly Certificate</p> <p>Early Withdrawal Penalty</p> <ul style="list-style-type: none"> • Terms of 1 year or less: 90 days interest • Terms of 18 mos-2yrs: 180 days interest • Terms of over 2 years: 210 days interest
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<p>Jumbo Certificates</p> <p>Early Withdrawal Penalty</p> <ul style="list-style-type: none"> • Terms of 1 year or less: 30 days interest • Terms of over 1 year: 90 days interest 	<p>Monthly Certificate</p> <p>Early Withdrawal Penalty</p> <ul style="list-style-type: none"> • Terms of 1 year or less: 90 days interest • Terms of 18 mos-2 yrs: 180 days interest • Terms of over 2 years: 210 days interest
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New Fee:	Details:
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Maintenance Fee	<p>We are introducing a new \$5/month Maintenance Fee to all members. However, this fee can be waived if you meet just <u>one</u> of the following criteria:</p> <ul style="list-style-type: none"> • You or someone in your household has had a current loan or mortgage within the last 12 months. • You or someone in your household has an open credit card • You or someone in your household has an aggregate average daily balance of \$3,000 in deposits • You or someone in your household has a relationship with our Listerhill Financial Services department • You have paid at least \$125 in NSF, Transfer, or Courtesy Pay fees for the month • You are under the age of 25 • Your account is less than 90 days old • You have paid a Return Mail Fee or an Inactive Account Fee for the month
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